

**Schedule K-1
(Form 1120S)**

Department of the Treasury
Internal Revenue Service

20XX

For calendar year 2016, or tax
year beginning _____, 2016
ending _____, 20____

**Shareholder's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.

Part I Information About the Corporation		Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items	
A Corporation's employer identification number		1 Ordinary business income (loss)	13 Credits
B Corporation's name, address, city, state, and ZIP code		2 Net rental real estate income (loss)	
		3 Other net rental income (loss)	
		4 Interest income	
C IRS Center where corporation filed return		5a Ordinary dividends	
		5b Qualified dividends	14 Foreign transactions
		6 Royalties	
		7 Net short-term capital gain (loss)	
Part II Information About the Shareholder		8a Net long-term capital gain (loss)	
	D Shareholder's identifying number	8b Collectibles (28%) gain (loss)	
		8c Unrecaptured section 1250 gain	
E Shareholder's name, address, city, state, and ZIP code		9 Net section 1231 gain (loss)	
		10 Other income (loss)	15 Alternative minimum tax (AMT) items
F Shareholder's percentage of stock ownership for tax year _____ %			
		11 Section 179 deduction	16 Items affecting shareholder basis
		12 Other deductions	
For IRS Use Only			17 Other information
		* See attached statement for additional information.	

Sample

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows:

Passive loss	Report on
Passive income	See the Shareholder's Instructions
Nonpassive loss	Schedule E, line 28, column (g)
Nonpassive income	Schedule E, line 28, column (h)
	Schedule E, line 28, column (j)

2. Net rental real estate income (loss) See the Shareholder's Instructions

3. Other net rental income (loss)
 Net income Schedule E, line 28, column (g)
 Net loss See the Shareholder's Instructions

4. Interest income Form 1040, line 8a

5a. Ordinary dividends Form 1040, line 9a

5b. Qualified dividends Form 1040, line 9b

6. Royalties Schedule E, line 4

7. Net short-term capital gain (loss) Schedule D, line 5

8a. Net long-term capital gain (loss) Schedule D, line 12

8b. Collectibles (28%) gain (loss) 28% Rate Gain Worksheet, line 4 (Schedule D instructions)

8c. Unrecaptured section 1250 gain See the Shareholder's Instructions

9. Net section 1231 gain (loss) See the Shareholder's Instructions

10. Other income (loss) See the Shareholder's Instructions

<i>Code</i>	
A Other portfolio income (loss)	See the Shareholder's Instructions
B Involuntary conversions	See the Shareholder's Instructions
C Sec. 1256 contracts & straddles	Form 6781, line 1
D Mining exploration costs recapture	See Pub. 535
E Other income (loss)	See the Shareholder's Instructions

11. Section 179 deduction See the Shareholder's Instructions

12. Other deductions

A Cash contributions (50%)	See the Shareholder's Instructions
B Cash contributions (30%)	
C Noncash contributions (50%)	
D Noncash contributions (30%)	
E Capital gain property to a 50% organization (30%)	
F Capital gain property (20%)	Form 4952, line 1
G Contributions (100%)	
H Investment interest expense	Schedule E, line 19
I Deductions—royalty income	See the Shareholder's Instructions
J Section 59(e)(2) expenditures	Schedule A, line 23
K Deductions—portfolio (2% floor)	Schedule A, line 28
L Deductions—portfolio (other)	See the Shareholder's Instructions
M Preproductive period expenses	See Form 8582 instructions
N Commercial revitalization deduction from rental real estate activities	See the Shareholder's Instructions
O Reforestation expense deduction	See Form 8903 instructions
P Domestic production activities information	Form 8903, line 7b
Q Qualified production activities income	Form 8903, line 17
R Employer's Form W-2 wages	See the Shareholder's Instructions
S Other deductions	

13. Credits

A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Shareholder's Instructions
B Low-income housing credit (other) from pre-2008 buildings	
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
D Low-income housing credit (other) from post-2007 buildings	
E Qualified rehabilitation expenditures (rental real estate)	
F Other rental real estate credits	Form 1040, line 73, box a
G Other rental credits	
H Undistributed capital gains credit	See the Shareholder's Instructions
I Biofuel producer credit	
J Work opportunity credit	
K Disabled access credit	
L Empowerment zone employment credit	
M Credit for increasing research activities	

<i>Code</i>		<i>Report on</i>
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N Credit for employer social security and Medicare taxes	See the Shareholder's Instructions
O Backup withholding	
P Other credits	

14. Foreign transactions

A Name of country or U.S. possession	Form 1116, Part I
B Gross income from all sources	
C Gross income sourced at shareholder level	

<i>Foreign gross income sourced at corporate level</i>	
D Passive category	Form 1116, Part I
E General category	
F Other	

<i>Deductions allocated and apportioned at shareholder level</i>	
G Interest expense	Form 1116, Part I
H Other	Form 1116, Part I

Deductions allocated and apportioned at corporate level to foreign source income

I Passive category	Form 1116, Part I
J General category	
K Other	

Other information

L Total foreign taxes paid	Form 1116, Part II
M Total foreign taxes accrued	Form 1116, Part II
N Reduction in taxes available for credit	Form 1116, line 12
O Foreign trading gross receipts	Form 8873
P Extraterritorial income exclusion	Form 8873
Q Other foreign transactions	See the Shareholder's Instructions

15. Alternative minimum tax (AMT) items

A Post-1986 depreciation adjustment	See the Shareholder's Instructions and the Instructions for Form 6251
B Adjusted gain or loss	
C Depletion (other than oil & gas)	
D Oil, gas, & geothermal—gross income	
E Oil, gas, & geothermal—deductions	
F Other AMT items	

16. Items affecting shareholder basis

A Tax-exempt interest income	Form 1040, line 8b
B Other tax-exempt income	See the Shareholder's Instructions
C Nondeductible expenses	
D Distributions	
E Repayment of loans from shareholders	

17. Other information

A Investment income	Form 4952, line 4a
B Investment expenses	Form 4952, line 5
C Qualified rehabilitation expenditures (other than rental real estate)	See the Shareholder's Instructions
D Basis of energy property	See the Shareholder's Instructions
E Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
F Recapture of low-income housing credit (other)	Form 8611, line 8
G Recapture of investment credit	See Form 4255
H Recapture of other credits	See the Shareholder's Instructions
I Look-back interest—completed long-term contracts	See Form 8697
J Look-back interest—income forecast method	See Form 8866
K Dispositions of property with section 179 deductions	See the Shareholder's Instructions
L Recapture of section 179 deduction	
M Section 453(l)(3) information	
N Section 453A(c) information	
O Section 1260(b) information	
P Interest allocable to production expenditures	
Q CCF nonqualified withdrawals	
R Depletion information—oil and gas	
S Reserved	
T Section 108(i) information	
U Net investment income	
V Other information	